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|------------------------|----------------------------|---|
| <b>BILL/VERSION:</b>   | HB 1205 / ENGROSSED        | <b>ANALYST:</b> LH                        |
| <b>AUTHORS:</b>        | Rep. Maynard, Sen. Bullard | <b>DATE:</b> 3/18/2025                    |
| <b>TAX(ES):</b>        | Income Tax                 |   |
| <b>SUBJECT(S):</b>     | Credit                     |   |
| <b>EFFECTIVE DATE:</b> | Nov. 1, 2025               | <b>Emergency</b> <input type="checkbox"/> |

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**ESTIMATED REVENUE IMPACT:  
FY26: \$0**

**ANALYSIS:** HB 1205 proposes to repeal the tax credit for manufacturers of advanced small wind turbines (68 O.S. § 2357.32B). This credit was only available for tax years ending on or before December 31, 2012, with unused credits eligible for carryover for up to 10 years. Since 2022 was the final tax year in which carryover credits could be claimed, the repeal will have no impact on state income tax revenue.

3/18/25  
DATE

Huan Gong  
DR. HUAN GONG, CHIEF TAX ECONOMIST

3/25/25  
DATE

Marie Schuble  
MARIE SCHUBLE, DIVISION DIRECTOR

3/25/25  
DATE

Joseph P. Gappa  
JOSEPH P. GAPPA, FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*